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## **HSBC SECURITIES SERVICES WINS FIXED INCOME ETF MANDATE IN SINGAPORE**

HSBC Securities Services (HSS) has been appointed by BlackRock in Singapore as the trustee, custodian, registrar and accounting and valuation agent for their fixed income Exchange Traded Funds (ETFs), listed on the Singapore Exchange.

The appointment of HSS strengthens the existing relationship in the region between the two organisations. The two new products are being added to the existing portfolio serviced by HSS, which includes one further ETF in Singapore and 14 further ETFs in Hong Kong.

Tony Lewis, Head of HSBC Securities Services, Singapore said: “We are delighted to have been selected by BlackRock to provide a full service solution for these two new ETFs in Singapore. Partnering with BlackRock to bring their innovative ETF products to the market has highlighted our position as a leading provider of services for ETF issuers in the region. The ETF market in Singapore continues to attract both investor and issuer interest. The two new Fixed Income ETFs join the 82 ETFs already listed in Singapore and provides further evidence of the growing importance of the market as an Asian ETF hub.”

*The funds are not available outside of Singapore*

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### **Notes to editors:**

#### **1. HSBC Securities Services**

HSBC Securities Services (HSS) provides comprehensive global, regional and domestic securities services to corporate and institutional clients through its three component business units, namely: Corporate Trust and Loan Agency, Custody and Fund Services. HSS operates in 48 markets worldwide, including Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. As at 31 December 2010, HSS has assets under custody of USD 5.6 trillion and assets under administration of USD 2.5 trillion.

#### **2. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,500 offices in 87 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With total assets of USD 2.45 trillion at 31 December 2010, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

#### **3. About BlackRock**

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At March 31, 2011, BlackRock's AUM was \$3.648 trillion. BlackRock offers products that span the risk spectrum to meet clients' needs, including active, enhanced and index strategies across markets and asset classes. Products are offered in a variety of structures including separate accounts, mutual funds, exchange-traded funds, and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of March 31, 2011, the firm has approximately 9,300 employees in 26 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at [www.blackrock.com](http://www.blackrock.com).

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